

Press Release

Hempel reaffirms climate ambition with updated Scope 3 target

Hempel has updated its Scope 3 emissions target, approved by the Science Based Targets initiative (SBTi), reaffirming its commitment to reducing emissions in line with climate science, while supporting the company's continued business growth.

Key messages:

- **Hempel strengthens its sustainability leadership:** The company's updated Scope 3 target, validated by the Science Based Targets initiative (SBTi), keeps it aligned with the 1.5°C pathway while reflecting business growth.
- **Business and sustainability go hand in hand:** By moving from an absolute reduction to a financial intensity target (GEVA), Hempel ensures that profitability and climate responsibility are closely linked.
- **Targets evolve with business realities:** Acquisitions, divestments and updated data made recalibrating Scope 3 emissions necessary, reaffirming Hempel's long-term commitment to reducing emissions in line with climate science.

Copenhagen, 17 September 2025: Hempel A/S strengthens its commitment to sustainable growth with the approval of its updated Scope 3 emissions target by the Science Based Targets initiative (SBTi). The new target underscores Hempel's dedication to responsible business practices while ensuring its sustainability goals remain aligned with its evolving business.

The updated target shifts from a 50% absolute reduction to a 55% reduction in the intensity of Scope 3 emissions per euro value added (GEVA - Greenhouse Gas Emissions per Value Added). By measuring emissions across the value chain against the financial value created, Hempel's approach provides a more accurate reflection of its growing business, while staying firmly aligned with the 1.5°C pathway.

"Our ambition is as strong as ever," says **Emilie Barriau, Executive Vice President and Chief Technology Officer at Hempel**. "We remain firmly committed to reducing emissions in line with climate science, and this updated target ensures our goals stay both relevant and reflective of our evolving business."

Scope 3 emissions are those generated indirectly across a company's value chain, such as from raw materials, packaging and transport. According to SBTi, companies must revalidate their targets at least every five years or when significant changes occur.

"Since setting our original target in 2021, we've reshaped our business and sustainability landscape through acquisitions and divestments, alongside updated emissions data and an expanded value base," **Emilie Barriau** explains. "These shifts

made recalibrating our Scope 3 baseline both necessary and timely.”

Shifting to a financial intensity target ensures that profitability and sustainability are closely aligned. It emphasises Hempel's commitment to innovate and deliver solutions with higher sustainable value for its customers while lowering the joint environmental footprint.

To further advance our commitment to sustainability, Emilie Barriau will join the Partnerships for the Future Summit on 22 September 2025, as part of New York Climate Week. You can read more about it [here](#).

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About Hempel

As a world-leading supplier of trusted coating solutions, Hempel is a global company with strong values, working with customers in the decorative, marine, infrastructure and energy industries. Hempel factories, R&D centres and stock points are established in every region.

Across the globe, Hempel's paints and coatings can be found in almost every country of the world. They protect and beautify buildings, infrastructure and other assets, and play an essential role in our customers' businesses. They help minimise maintenance costs, improve aesthetics and increase energy efficiency.

At Hempel, our purpose is to shape a brighter future with sustainable coating solutions. We firmly believe that we will succeed as a business only if we place sustainability at our heart. Not only is it the right thing to do, it will strengthen our competitive position, make ourselves more resilient and reduce our risk.

Hempel was founded in Copenhagen, Denmark in 1915. It is majority owned by the Hempel Foundation, which ensures a solid economic base for the Hempel Group and supports cultural, social, humanitarian and scientific purposes around the world.

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