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## Press release

For immediate release, 20 September 2023:

# Hempel expands Yacht market reach to North America and Canada through Seawide agreement

Hempel A/S, a leading provider of Yacht coatings, is thrilled to announce a strategic distribution agreement that will introduce its market-leading biocide-free products in North America and Canada, significantly enhancing its presence and distribution capabilities. Hempel has partnered with Seawide, a respected and established company with a strong track record in delivering topquality products within the Yacht industry to a wide range of customers.

This partnership opens up exciting possibilities for Hempel as it looks to expand its market share and deliver high-quality Yacht products to a North American audience. Together with Seawide, Hempel is expanding its network and expertise in the region, providing biocide-free underwater protection for Yacht customers.



"Seawide, a respected distributor with a strong presence in the North American market and a reputation for excellence and reliability, was our first choice for representing Hempel's Yacht products," said **Alexander Enstroem, Executive Vice President, Head of Marine at Hempel** *A/S*.

"This distribution agreement represents a significant milestone for us at Hempel. It enables us to better serve our North American customers, strengthening our commitment to delivering exceptional Yacht paint solutions. We are confident that our partnership with Seawide will drive growth, increase accessibility and provide outstanding and more sustainable solutions to our customers," concluded Alexander.

"We are excited to have exclusive rights to sell Hempel's Silic One, an innovative solution designed to protect vessels from the harmful effects of marine growth while minimising the



environmental impact of the products used," **said Lacey Neahr, Category Director, Seawide**. "We chose to partner with Hempel because their antifouling solutions do not include copper or other biocides that affect marine life. In addition, Hempel's proven technology reduces maintenance time and costs and makes any vessel more efficient for better performance and lower fuel costs."

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### About Hempel

As a world-leading supplier of trusted coating solutions, Hempel is a global company with strong values, working with customers in the yacht, marine, decorative, infrastructure and energy industries. Hempel factories, R&D centres and stock points are established in every region.

Across the globe, Hempel's paints and coatings can be found in almost every country of the world. They protect and beautify buildings, infrastructure and other assets, and play an essential role in our customers' businesses. They help minimise maintenance costs, improve aesthetics and increase energy efficiency.

At Hempel, our purpose is to shape a brighter future with sustainable coating solutions. We firmly believe that we will succeed as a business only if we place sustainability at our heart. Not only is it the right thing to do, it will strengthen our competitive position, make ourselves more resilient and reduce our risk.

Hempel was founded in Copenhagen, Denmark in 1915. It is proudly owned by the Hempel Foundation, which ensures a solid economic base for the Hempel Group and supports cultural, social, humanitarian and scientific purposes around the world.

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### About Seawide :

Serving the marine industry since 1979, Seawide is a national wholesale distributor of outdoor products and accessories, boat systems, and consumer and marine electronics. As a division of LKQ Specialty, Seawide is dedicated to providing its customers with an extensive inventory, high-quality service, and innovative marketing resources. Positioned as one of the largest wholesale marine aftermarket distributors in the U.S., Seawide offers more than 50,000 products from over 300 suppliers. To learn more about Seawide or to become a dealer, please visit Seawide.com or call 1-866-732-9433.