

## Press release

8 March 2017

### **Hempel appoints new Chief Commercial Officer**

**Michael Hansen will take up his position on 1 May as new Executive Vice President & Chief Commercial Officer (CCO) at Hempel, one of the world's leading coatings manufacturers.**

Michael Hansen will be part of Hempel's Executive Management Board, reporting directly to Group President & Chief Executive Officer (CEO) Henrik Andersen.

He joins Hempel from Maersk, where he most recently held the position of Vice President & Global Head of Sales in Maersk Line.

Based in Hempel's headquarters in Denmark, Michael will cooperate with his colleagues across the world and across Hempel's different coating segments: Protective, Marine (including Container and Yacht) and Decorative. He will play a central role in – and take charge of – executing on the commercial part of Hempel's 2020 strategy *Journey to Excellence*, which has a clear focus on the customer.

Group President & CEO Henrik Andersen comments:

"We are pleased that Michael has chosen to join Hempel's management group. His wide experience in the industry, which he has acquired through one of our best global customers, is of great value to Hempel. Hempel will not only benefit from Michael's experience; his ability to run a business is equally important, and we firmly believe that Michael will contribute greatly to creating value for our customers, colleagues and our owner, the Hempel Foundation."

After 19 years in Maersk, Michael will contribute with great knowledge about the marine industry and global sales processes. This is important to Hempel's *Journey to Excellence* strategy, which involves working even closer with customers to deliver trusted coating solutions that add real value to their business.

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**For further information, please contact:**

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#### **About Hempel**

Since 1915 Hempel has been a world-leading coatings specialist, providing protection and inspiration to the world around us. Today we have over 5,500 people in 80 countries delivering trusted solutions in the protective, decorative, marine, container, industrial and yacht markets. This includes many recognised brands like Crown Paints, Schaeppman and Jones-Blair.

Hempel is proudly owned by the Hempel Foundation, which supports cultural, humanitarian and scientific causes across the world.