

Press release

13 April 2023

Hempel announces changes to its Executive Group Management

Hempel A/S appoints Peter la Cour Gormsen as Chief Financial Officer (CFO) and Executive Vice President of Finance and names René Overgaard Jensen Chief Transformation & Information Officer (CTIO) and Executive Vice President of Digital, Strategy & Transformation.

Key messages

- As of 1 June 2023, Peter la Cour Gormsen is joining Hempel as Chief Financial Officer (CFO) and Executive Vice President of Finance
- Peter joins Hempel A/S from a position as Group CFO at GN Store Nord A/S
- Peter takes over from Lars Jønstrup Dollerup, who has decided to leave Hempel after five years with the company to pursue other opportunities
- René Overgaard Jensen is appointed Chief Transformation & Information Officer (CTIO) and Executive Vice President of Digital, Strategy & Transformation
- René joined Hempel in April 2021 and prior to today's appointment, he served in the Executive Group Management as Head of Strategy & Transformation

In a change to its Executive Group Management, Hempel A/S announces the appointment of Peter la Cour Gormsen as Chief Financial Officer (CFO) and Executive Vice President of Finance. Peter joins Hempel on 1 June 2023 from the position of Group CFO at GN Store Nord A/S.

“Peter will be a great addition to the Hempel Executive Group Management,” says Michael Hansen, Group President & CEO of Hempel A/S. “Peter brings invaluable global finance leadership experience and extensive knowledge of international management, finance, IT, and supply chain. We are excited to welcome Peter on board.”

“I’m looking forward to joining Hempel, an admirable company in the coatings industry with a proud heritage and exciting ambitions for the future. Hempel’s global setup and multifaceted solutions spanning the Decorative, Marine, Energy & Infrastructure segments as well as its sustainability impact and ambitions, combined with the values of giving back to society through the Hempel Foundation, are truly inspiring,” says Peter la Cour Gormsen.

Prior to joining GN, Peter worked for Novo Nordisk, Novozymes and Chr. Hansen. He also has international experience from working and living in the United States. Peter will take over from Lars Jønstrup Dollerup, who has decided to leave Hempel after five years with the company to pursue other opportunities.

“I would like to extend my heartfelt gratitude to Lars for his many contributions to Hempel during the five years he has served as our CFO. He has been instrumental to the results delivered by

Hempel and in particular the Finance & Digital function over the years. The function stands on a platform ready to support Hempel further on our exciting Double Impact journey. Now, the scope of the CFO role is changing and Lars has decided to pursue other opportunities. I wish him all the best in his future endeavours,” says Michael Hansen.

Furthermore, Hempel is announcing that it is bringing its transformation and digital capabilities together under a new executive position in the Executive Group Management, headed by René Overgaard Jensen, who is appointed Chief Transformation & Information Officer (CTIO) and Executive Vice President of Digital, Strategy & Transformation.

“We aim to double Hempel in a financially sustainable way and one of our levers to do so is harmonising our ways of working to a much higher degree,” says Michael Hansen. “With this new executive function headed by René Overgaard Jensen, we will combine the capabilities that enable a coordinated and efficient transformation of our processes through standardisation, automation and digitalisation.”

René Overgaard Jensen joined Hempel in April 2021 and prior to today’s appointment, he served in the Executive Group Management as Head of Strategy & Transformation. He has extensive international transformation and strategy deployment experience through his previous work with PA Consulting and Maersk, where he, among other things, served as Head of Transformation and Process Excellence during a time of extensive and complex transformation.

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About Hempel

As a world-leading supplier of trusted coating solutions, Hempel is a global company with strong values, working with customers in the decorative, marine, infrastructure and energy industries. Hempel factories, R&D centres and stock points are established in every region.

Across the globe, Hempel’s paints and coatings can be found in almost every country of the world. They protect and beautify buildings, infrastructure and other assets, and play an essential role in our customers’ businesses. They help minimise maintenance costs, improve aesthetics and increase energy efficiency.

At Hempel, our purpose is to shape a brighter future with sustainable coating solutions. We firmly believe that we will succeed as a business only if we place sustainability at our heart. Not only is it the right thing to do, it will strengthen our competitive position, make ourselves more resilient and reduce our risk.

Hempel was founded in Copenhagen, Denmark in 1915. It is proudly owned by the Hempel Foundation, which ensures a solid economic base for the Hempel Group and supports cultural, social, humanitarian and scientific purposes around the world. www.hempel.com