

Press release

22 March 2018

Hempel A/S appoints Lars Jønstrup Dollerup as CFO and member of the Executive Management Board

Lars Jønstrup Dollerup, Group CFO of Copenhagen Airports A/S, will succeed CFO and member of Executive Management Board Anders Boyer-Søgaard, who will join Pandora as CFO by latest 1 August 2018.

“I am extremely pleased that Lars Jønstrup Dollerup has agreed to join Hempel. Again, we have attracted a talented and proven executive who will be essential in setting the future direction for Hempel as one of the world’s leading coatings suppliers. His solid financial experience, strategic focus and extensive senior management experience from large global companies will make him a valuable member of our Executive Management Board and an important part of the team that is accelerating the execution of Hempel’s growth ambitions,” comments Richard Sand, Chairman of the Board.

In 2006, Lars Jønstrup Dollerup joined Copenhagen Airports as Head of Corporate Accounting and was appointed Group CFO in 2012. Copenhagen Airports is listed on Nasdaq OMX Copenhagen. It has 2,500 employees and had an annual total turnover of more than DKK 4 billion in 2017.

As CFO and part of the executive management at Copenhagen Airports, Lars Jønstrup Dollerup was the architect behind delivering a financial turnaround that saw the company’s profit before tax grow by 50 per cent over six years. This included driving a cultural change in the finance department by implementing new processes and collaboration tools. He also executed on the strategy of Copenhagen Airports, turning the company into Northern Europe’s largest airport hub.

“In Lars Jønstrup Dollerup we have found a strong addition to our global leadership team, a lighthouse for the global financial community, and not least a key person in continuing our transformation journey towards excellence. A strong drive in value creation is essential to the success of our 2020 strategy *Journey to Excellence* and to grow organically and through acquisitions. I am very much looking forward to working with Lars and having him as part of our Hempel team,” says Group President & CEO Henrik Andersen.

Lars Jønstrup Dollerup started his career as an auditor in 1999 with Arthur Andersen, which was acquired by Deloitte in 2002, where he worked with global accounts primarily in transportation. In 2005, he took an international business controlling position at ISS Group, one of the world’s largest providers of facility services, before joining Copenhagen Airports in 2006. Lars has an M.Sc. in Accounting from Copenhagen Business School and graduated as a State Authorised Public Accountant in 2007. He has supplemented his education with management and leadership courses from a number of institutions, including IMD Business School.

“Hempel is a truly global company with an ambitious strategy and strong values that I am proud to join. I look forward to working with the team on Hempel’s transformational journey, to drive future results and continue to create value for customers around the world. It has been a privilege to be part of Copenhagen Airports and I am excited about joining Hempel and the strong team of new colleagues,” says Lars Jønstrup Dollerup.

Lars Jønstrup Dollerup will join Hempel no later than 1 July 2018.

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Questions to the press release

Corporate Branding & Communication Director Malte V. Eggers at +45 2097 5809.

About Hempel

Since 1915 Hempel has been a world-leading coatings specialist, providing protection and inspiration to the world around us. Today we have over 6,000 people in 80 countries delivering trusted solutions in the protective, decorative, marine, container, industrial and yacht markets.

Hempel is proudly owned by the Hempel Foundation, which supports cultural, humanitarian and scientific causes across the world.

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