

## Press Release

11 May 2023

### Hempel is recognised as a supplier engagement leader by CDP for environmental action across its supply chain

*Hempel's efforts in supply chain engagement on climate issues gain external recognition with an A score in CDP's 2022 Supplier Engagement Rating (SER).*

#### Key messages

- Hempel receives A score in CDP's 2022 Supplier Engagement Rating (SER)
- CDP conducts an annual environmental disclosure and scoring process
- Hempel reported data through CDP's 2022 Climate Change questionnaire for the first time
- Hempel is recognised for extensive supplier screening, setting ambitious targets, reporting verified data and environmental governance.

Hempel is recognised for accelerating climate action in its supply chain through efforts including its Sustainable Procurement Programme, validated science-based target on Scope 3, and sustainability governance and reporting. The top rating fully supports the company's overall sustainability framework, [Futureproof](#).

"At Hempel, we're very pleased that the tremendous efforts of our colleagues and partners are being validated externally. The result is a reassurance that we are on the right track to establish best practices within our industry on one of the world's most pressing issues, mitigating climate change," says Martin Wiese, Vice President of Sustainability at Hempel A/S. "Reducing scope 3 emissions is a central part of our sustainability ambitions. The majority of Hempel's carbon footprint comes from our raw materials, so working closely together with our suppliers on minimising emissions is absolutely crucial."

The ranking is based on a subset of themes from CDP's overall Climate Change questionnaire – in which Hempel received a B score – and focuses on supply chain emission management.

"Sustainability is our common journey and we need to work together to succeed. Through the Sustainable Procurement programme, we engage, develop and reward suppliers," says Mikael Kremmer, Vice President of Procurement at Hempel A/S. "Sustainability is growing in importance for all of our suppliers. There is still a lot to be done, but the road ahead is clear."

Hempel's validated Science-Based Targets commit to the ambitious target of reducing its Scope 3 emissions from across its entire value chain by 50% by 2030. Hempel has further committed to reducing carbon emissions from its own operations by 90% by 2026, consistent with reductions required to keep global warming to 1.5°C, what the latest climate science has told us is needed to prevent the most damaging effects of climate change.

## About Hempel

As a world-leading supplier of trusted coating solutions, Hempel is a global company with strong values, working with customers in the decorative, marine, infrastructure and energy industries. Hempel factories, R&D centres and stock points are established in every region.

Across the globe, Hempel's paints and coatings can be found in almost every country of the world. They protect and beautify buildings, infrastructure and other assets, and play an essential role in our customers' businesses. They help minimise maintenance costs, improve aesthetics and increase energy efficiency.

At Hempel, our purpose is to shape a brighter future with sustainable coating solutions. We firmly believe that we will succeed as a business only if we place sustainability at our heart. Not only is it the right thing to do, it will strengthen our competitive position, make ourselves more resilient and reduce our risk.

Hempel was founded in Copenhagen, Denmark in 1915. It is proudly owned by the Hempel Foundation, which ensures a solid economic base for the Hempel Group and supports cultural, social, humanitarian and scientific purposes around the world. [www.hempel.com](http://www.hempel.com)

## About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 680 financial institutions with over \$130 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Nearly 20,000 organizations around the world disclosed data through CDP in 2022, including more than 18,700 companies worth half of global market capitalization, and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative. Visit [cdp.net](http://cdp.net) to find out more.

Read more about [CDP's Global Supply Chain Report 2022](#).