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Press release

28 June 2023

Ana Henriques appointed new Head of Decorative at Hempel In an update to Hempel A/S' Executive Group Management, Ana Henriques is appointed as Executive Vice President, Head of Decorative

Key messages

- As of 1 August 2023, Ana Henriques joins Hempel's Executive Group Management as Executive Vice President, Head of Decorative.
- Ana joins Hempel A/S from the position of Global Vice President, Head of Global Non-Alcoholic Business at AB InBev.
- Ana is a Brazilian national and will be relocating to Denmark from the US.
- Ana succeeds Joe Devitt, who has decided to retire after more than 30 years with Crown and Hempel.

As of 1 August 2023, Hempel A/S welcomes Ana Henriques to its Executive Group Management as Executive Vice President, Head of Decorative.

Ana Henriques joins Hempel from the position of Global Vice President, Head of Global Non-Alcoholic Business at the world's largest brewer, AB InBev. Ana is a Brazilian national and will be relocating to Denmark from the US.

An experienced international executive with close to 20 years' experience in fast-moving consumer goods, Ana led a cross-functional team in AB InBev's non-alcoholic portfolio, a multibillion dollar business that spans more than 60 global brands. Prior to her time with AB InBev, Ana has worked for PepsiCo in the United States and China.

"We are really pleased to be able to attract an experienced executive like Ana to the Hempel Group," says Michael Hansen, Group President and CEO of Hempel A/S. "With her extensive experience in leading and growing brands globally, I am confident that Ana will add new perspectives to our decorative business and I am excited to welcome her to Hempel and the Executive Group Management."

Ana will head up Hempel's largest customer segment, its EUR 775 million Decorative business, representing 36% of Hempel's revenue. Hempel counts Farrow & Ball, Crown Paints, Wattyl, Renaulac and J.W. Ostendorf, among others, in its decorative brand portfolio.

"I am thrilled to join Hempel and embark on a journey of working with exceptional Decorative brands, esteemed customers across trade and retail, as well as discerning consumers who in many cases are truly devoted to those brands. What truly sets Hempel apart is not just its remarkable market presence, but also its ownership by the Hempel Foundation that is dedicated to giving back to society. This unique aspect aligns closely with my personal values and provides a deep sense of purpose in our collective mission. Together, we will build upon Hempel's legacy, Tel: +45 4593 3800 Dir: +45 4527 3465 Mob: ++45 3077 2816 Email: communications@hempel.com



driving innovation and sustainable solutions while making a positive impact on the communities we serve," says Ana Henriques.

Ana succeeds Joe Devitt who has decided to retire after more than 30 years with Crown Paints and Hempel.

"Joe has been a phenomenal colleague and he will be greatly missed in the Executive Group Management and throughout Hempel. As head of our decorative business, Joe has been instrumental to the segment's growth over the years and the prosperous development of our strong decorative brands. We will make sure to celebrate his many achievements as we bid him a fond farewell by the end of August," says Michael Hansen.

Contact

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About Hempel

As a world-leading supplier of trusted coating solutions, Hempel is a global company with strong values, working with customers in the decorative, marine, infrastructure and energy industries. Hempel factories, R&D centres and stock points are established in every region.

Across the globe, Hempel's paints and coatings can be found in almost every country of the world. They protect and beautify buildings, infrastructure and other assets, and play an essential role in our customers' businesses. They help minimise maintenance costs, improve aesthetics and increase energy efficiency.

At Hempel, our purpose is to shape a brighter future with sustainable coating solutions. We firmly believe that we will succeed as a business only if we place sustainability at our heart. Not only is it the right thing to do, it will strengthen our competitive position, make ourselves more resilient and reduce our risk.

Hempel was founded in Copenhagen, Denmark in 1915. It is proudly owned by the Hempel Foundation, which ensures a solid economic base for the Hempel Group and supports cultural, social, humanitarian and scientific purposes around the world. <u>www.hempel.com</u>