

Press release

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Hempel acquires ground-breaking coatings technology

Leading coatings manufacturer Hempel has acquired a ground-breaking technology that will change the market for insulation coatings while enhancing workers' safety and lowering customers' environmental footprint.

Hempel has acquired a unique technology developed by Das Lack Enertherm (DLE), a German-English company. Combined with internal expertise, the technology will enable Hempel to develop and launch coating products with insulating properties within the next year.

The acquisition is part of Hempel's new *Double Impact* strategy that will see the company double its revenue to EUR 3 bn by 2025 and create leadership positions in the Energy segment.

The strategy will be realised through both acquisitions and organic growth as well as ambitious investments in sustainability, innovation and digitalisation. With this acquisition, we are taking the next step and executing on our strategy to secure a global leadership position within the Energy segment.

Significant customer benefits

"With this technology acquisition, we are now able to penetrate the insulation coatings market and bring new business opportunities to Hempel. This is an important next step to support our journey towards segment leadership within Corrosion Under Insulation (CUI), High Heat and Insulation, as well as our *Double Impact* strategy," says Martin Wiese, Head of Protective and Industrial Business.

By offering our customers better insulation choices, we can also help to reduce the ever-present risk associated with CUI.

"Apart from the product properties, our new insulation coatings will also lower our customers' carbon footprint and will reduce heat loss significantly compared to current insulation coatings – both of which mean we will be helping our customers deliver on their sustainability agendas," adds Simon Daly, CUI & High Heat Global Business Development Manager.

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About Hempel

As a world-leading supplier of trusted coating solutions, Hempel is a global company with strong values, working with customers in the decorative, marine, infrastructure and energy industries. Hempel factories, R&D centres and stock points are established in every region.

Hempel's paints and coatings protect and beautify buildings, infrastructure and other assets, and play an essential role in our customers' businesses. They help minimise maintenance costs, improve aesthetics and increase energy efficiency.

At Hempel, our purpose is to shape a brighter future with sustainable coating solutions. We firmly believe that we will succeed as a business only if we place sustainability at our heart. Not only is it the right thing to do, it will strengthen our competitive position, make ourselves more resilient and reduce our risk.

Hempel was founded in Copenhagen, Denmark in 1915. It is proudly owned by the Hempel Foundation, which ensures a solid economic base for the Hempel Group and supports cultural, social, humanitarian and scientific purposes around the world.

For pictures, please visit our press room [here](#).